



Loan Submission Form Illinois

Total No. of pages in this fax: _____
www.FirstAmBank.com

Section 1: Lender Information

Mortgage Company: _____ Date: _____
Contact Person: _____ Originator: _____
Direct Line: _____ Email: _____

Section 2: Applicant Required Documents

Applicant: _____ Phone Number: _____ Email: _____
Co-Applicant: _____ Phone Number: _____ Email: _____

The items marked **Required** are RESPA requirements and **must be included/completed to be compensated**.
If you do not send the **Required** items with this initial package and we do not receive them prior to closing, we will request these from the applicant and will be unable to compensate you for this application.

- 1003 (Terms of the new First American Bank application) **Required**
- 1008 **Required**
- Flood hazard determination (order from FAB's vendor, in First American Bank's name) **Required**
- Financials: Pay Stubs W2's Tax Returns **Required**
- Signed Applicant's Authorization **Required**
- I educated the borrower in the home buying (if applicable) and financing process, explained the different types of loan products available, and demonstrated how closing costs and monthly payments can vary under each product. **Required**
- I assisted the borrower in understanding and clearing credit problems. **Required**
- Home owners insurance binder
- Appraisal (All appraisals will be reviewed by an approved FAB appraiser.)
- Copy of current 1st Mortgage Statement
- Purchase Agreement (if applicable)

Instructions:

1. Please complete in full the details in Sections 1, 3, 4 and 5.
2. Loan Originator: Sign and date at the bottom of the page.
3. Return the completed form and required documents from Section 2 to:

**First American Bank
Liaison Lending Group
Email: LLG@firstambank.com**

Section 3: Loan Details (Must be completed in full)

Requested Loan Amount: \$ _____ Requested Loan Product: _____ Rate Quoted: _____ # of mos. _____

Back-End D/I Ratio (when calculating a pmt. on our line of credit use 1.0% of the line amount as the monthly pmt.)
 Gross Monthly Debts(including our loan) / Gross Monthly Income = Debt to Income Ratio
 \$ _____ / \$ _____ = _____ % **D/I Ratio**

1st Mortgage Balance + New Loan Amount / Value of Home = Loan to Value Ratio
 \$ _____ + \$ _____ / \$ _____ = _____ % **LTV Ratio**

Section 4: Loan Purpose (Check all that apply and specify amount)

- Consolidation:** \$ _____ (please ensure 1003 indicates which debts are being paid)
- Home Improvements:** \$ _____ Improvements being made: _____
- Reserves:** \$ _____
- Refinance Existing Lien:** Balance of existing lien \$ _____ refer to next box
- Purchase Money 2nd:** Refer to next box
- Other:** \$ _____

Section 5: Closing Details (Check all that apply and specify amount)

Do you have a 1st mortgage application in process?: Yes No Is our loan closing simultaneously?: Yes No
 Have you submitted this request to another Home Equity lender?: Yes No

Purchase Money Second **Refi Second**
 Purchase Price: \$ _____ New 1st Mtg Amt : _____ New 1st Mtg Payment: \$ _____ PITI
 Closing Date: _____ Closing at: Title Company: _____ First American Bank Branch

If Purchase Money, please forward Title upon receipt.

By signing below, I certify that I have actually performed the services indicated above. I also certify that I have received no other compensation from the borrower or the seller, for my work on this loan, and that I have retained no portion of any closing costs with respect to the loan.

Loan Originator's Signature _____ Date _____

Loan Originator's Name (Please print or type) _____ Loan Originator's Identifier-NMLS# _____ Loan Originator's Phone # _____

